

**IMPORTANT NOTE:**

Read this Product Disclosure Sheet before you decide to participate in Kaotim Motor. **Be sure to also read the general terms and conditions.**

### 1. What is this product about?

This product is Comprehensive Private Motorcycle Takaful product that provides cover to your motorcycle in the event of losses or damaged due to accident, fire or theft as well as liability to third party for death or bodily injury and property losses or damages.

### 2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:



**Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund ("GTF") is based on Hibah. A portion of the distributable surplus which is credited into the GTF will be distributed to eligible participants in the form of cash back based on Hibah.



**Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad ("We", "Us", "Our", or "Takaful Malaysia") to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia's achievement in managing the GTF which results in the surplus.



**Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.



**Tabarru'** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru' takes into effect when the participant contributes to the GTF.



**Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

### 3. What are the covers / benefits provided?

This product covers:

- a. Loss or damage to your own motorcycle due to accident, fire or theft.
- b. Your liability or your authorized riders' liability to third party for:
  1. Bodily injury and death; and
  2. Property loss or damage.

In addition, this product also provides a 24/7 roadside assistance program with a complimentary of up to 30km breakdown towing. The roadside assistance benefit is applicable for the first case of utilization within the same certificate year. The participant shall bear the total cost for the subsequent assistance request based on a standard fee schedule.

Some of the optional benefits that are available by paying additional contributions:

Add-on Benefits	Descriptions of Coverage
Bike PA Plus	<p>This benefit provides an additional cover for You or Your Authorised Rider riding or alighting from Your Motorcycle against death or permanent disablement due to a road accident.</p> <p>You can choose any of the plan options below:</p> <p>a) Plan 1 – RM5,500 PA Cover (inclusive of Badal Haji and Qurban for Muslims). The contribution is RM15.</p> <p>b) Plan 2 – RM8,000 PA Cover (inclusive of Badal Haji and Qurban for Muslims). The contribution is RM22.</p> <p>c) Plan 3 – RM5,500 PA Cover for Authorised Rider &amp; Pillion each (inclusive of Badal Haji and Qurban for Muslims). The contribution is RM25.</p> <p>Total payable for Non-Muslims will be the same as the total benefit amount received by the Muslims, and the benefits are claimable one (1) time during the Period of Takaful.</p>
Inclusion of Special Perils	<p>This benefit covers your motorcycle against loss or damage caused by natural perils such as flood, storms, typhoons, volcanic eruptions, earthquakes, landslides or sediment.</p>
Legal Liability to Pillion*	<p>This benefit covers you against the legal liabilities for death or bodily injuries caused to your pillions (except family members) due to your negligent riding.</p>
Strike, Riot and Civil Commotion	<p>This benefit covers your motorcycle against loss or damage caused directly by persons involved in a strike, riot or disturbance or public peace.</p>

Notes:

- 1) \*It is an offence under the laws of Republic of Singapore to enter the country without extending a pillion liability cover for your Motorcycle Takaful.
- 2) The duration of cover is for one (1) year. You need to renew your certificate annually.
- 3) Please refer to the certificate for the full list of covers/benefits under this product.

The benefit(s) payable under eligible product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit [www.pidm.gov.my/en](http://www.pidm.gov.my/en)).

#### 4. How much contribution do I have to pay?

The contribution that you have to pay may vary depending on the sum covered and cubic capacity of your motorcycle, No Claim Discount ("NCD") entitlement, optional benefits required and our underwriting requirements, subject to a minimum contribution of RM20.00.

Example:

For Motorcycle:

Age of Vehicle: 1 year

Cubic Capacity: 150 cc

Sum Covered: RM6,000.00\*

NCD Entitlement: 15%

Additional Cover: Bike PA Plus (Plan 2)

The estimated total contribution that you have to pay is RM302.93 as stated below:

	RM
Basic Contribution:	293.21
Less NCD (15%):	<u>43.98</u>
Gross Contribution:	249.23
Plus Bike PA Plus (Plan 2):	<u>22.00</u>
Net Contribution:	271.23
Plus 8% Service Tax:	21.70
Plus Stamp Duty:	<u>10.00</u>
Total Contribution:	<u>302.93</u>

\*The amount covered is based on the current market value of the vehicle based on reference to the Insurance Services Malaysia ("ISM") Automotive Business Intelligence ("ABI") vehicle valuation database.

Subject to a minimum contribution of RM20.00.



Note: The above example is for illustration purposes only.

#### 5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee	30% of contribution of which: - Commission – 10% - Other Expenses – 20%
Stamp Duty	RM10.00
Service Tax	8% of the contribution paid



This product is developed for online distribution, and may involve marketing collaboration with our business partners / intermediaries.



**Please read this section carefully.**

### 6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

#### Duty of Disclosure

##### Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

##### Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

#### Motorcycle Market Value

If you choose to cover your motorcycle at market value, you must ensure that your motorcycle is covered at the appropriate amount which is the current market value of the motorcycle. Failure to cover based on prevailing Market Value of the motorcycle may affect the claims settlement as the "Average Clause" (payment subject to average) will apply where the amount of payment offered will be lesser than the coverage amount.

#### Excess

The first amount of loss you have to bear in the event of claim as stated in the schedule.

#### Cash Before Cover

- i. Full contribution must be paid to us or our authorized agent representing us before cover can be granted.
- ii. You are advised to pay the contributions to us via our authorized agent either by cash, credit card, debit card, other electronic payment, or cheques (cheques should be made only in the name of the Company).

#### Approved Repairer

- If your vehicle is involved in an accident, you must send the damaged vehicle to:
- i. Motor repair workshops which are on our panel of approved workshops;
  - ii. Motor repair workshops approved by Persatuan Insurans Am Malaysia (PIAM) under the PIAM Approved Repairers Scheme (PARS); or
  - iii. Any other repairer that we have given you special permission to use.

#### Claim Procedure

If an accident occurs which gives rise to a claim, you shall notify us immediately.

### 7. What are the major exclusions under this product?

This product does not cover the following:

- ✗ Your own death or bodily injury due to a motor accident;
- ✗ Loss of use of your motorcycle;
- ✗ Your liability against claims from the pillion of your motorcycle unless otherwise stated in a separate endorsement; or
- ✗ Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide unless otherwise stated in a separate endorsement.

### 8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claim.

### 9. What do I need to do if there are changes to my contact details?

It is important that you update in the [myTakaful Customer Portal](#) or inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

### 10. Where can I get further information?

Should you require additional information about Motor Takaful, please refer to the *insuranceinfo* booklet on 'Motor Takaful' available at all our branches or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any queries, please contact us at:

#### Customer Service Unit (CSU)

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)]  
27<sup>th</sup> Floor, Annexe Block, Menara Takaful Malaysia,  
No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur.  
P.O. Box 11483, 50746 Kuala Lumpur.



1-300 80 2525



[hello@kaotim.my](mailto:hello@kaotim.my)

### 11. Other similar types of cover available.

Please refer to our website at [www.kaotim.my](http://www.kaotim.my).



#### IMPORTANT NOTES:

YOU SHOULD ENSURE THAT YOUR VEHICLES IS COVERED AT THE APPROPRIATE AMOUNT. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED REPAIRERS. IF YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO US. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH US FOR MORE INFORMATION.

#### **This product is managed by:**

Syarikat Takaful Malaysia Am Berhad [Registration No.:201701032316 (1246486-D)] is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at September 2024.